

329



Estd. 1962
NAAC 'A' Grade

शिवाजी विद्यापीठ, कोल्हापूर

निरंतर शिक्षण अभ्यासक्रम पुस्तिका

भाग - १

आजीवन अध्ययन व विस्तार विभाग

किंमत - ५०/-

6. Introduction to Income Tax

1. Aims And Objectives :-

- a) Acquaintance with the basic Principles of Income Tax.
- b) To enable the student to calculate taxable income and tax liability.

2. Duration :- 6 Months (100 lectures each of 60 minutes) 3 days in a week.

3. Qualification :- H.S.C.

4. Intake Capacity :- Minimum 10 - Maximum 50

5. Course Fees :-

- | | |
|--------------------|----------|
| 1. Admission | - 25/- |
| 2. Alumni | - 25/- |
| 3. Tuition Fee | - 1000/- |
| 4. Examination Fee | - 200/- |

Syllabus

Subjects - 1. Definition of basic concepts of Income Tax.

2. Income exempt from tax.

3. Heads of Income.

4. Permissible deductions from Income & Tax liability.

Subjects - 1. Definition of basic Concepts of Income Tax.

Previous year

Assessment year

Person

Income

Assessee

2. Income exempt from tax -

Agricultural Income

Receipts by a member from Hindu Undivided family

Share of profit from Partnership firm

Amount received from life insurance policies

House rent allowance.

3. Heads of Income-

- a) Income from salary - Meaning, basis of charge, deduction from salary.
- b) Income from House - Basis of charge, Gross annual Property value, deductions.
- c) Income from Basis of charge, admissible

Business or Profession expenditure Business.

4. Permissible deductions from Income & Tax - 80 C, 80 D, 80 G, 80 L

- Rebate u/s 88, 88B, 88C

5. Computation of taxable income & Tax liability (Practical)

Preparing Return of Income - " Saral " from

(Salary Income / Business Income / Income from other sources)

6. Examination System* Paper - I (Subjects - 1,2,3,4) - 80 Marks Theory

Paper- II (Subject -5) - 20 Marks Practical

100 Total marks

* For passing minimum marks required are 35% in Theory & Practical Separately

Nature of Question Paper Theory

Q .1 - Select the Correct alternatives. - 10 Marks

Q. 2 - Write True or False. - 10 Marks

Q. 3 - Answer the following Questions - 20 Marks

Q. 4 - Compute the income for Assessment year as information provided. - 20 Marks

Q.5 - Complete Income Form Assessment year

Or

Explain income exempt from Income Tax - 20 Marks

Total Theory Marks - 80 Marks

Practical - 20 Marks

Total Marks - 100 Marks

* Note :Academic year will be considered as an Assessment Year.

* Recommended Books :

1. Student 's Guide to Income Tax - V.K. Singhania
2. Income Tax : Law & Practice - M.B. Kadkol
3. Income Tax : P.M. Harekar.