Seat No.

Total No. of Pages : 6

OCT-NOV 2025 WINTER EXAMINATION

11809 Bachelor of Commerce (NEP 2.0)

Sub. Name: Accountancy Paper-II (Single Entry, Accounts of Professionals and Non-Profit Organisations)

Sub. Code: 109916

Day and Date: NOVEMBER ,08-11-2025 **Total Marks: 80**

Time: 10:30 AM To 01:30 PM

Instructions:

Special Inst.:
1. **Question No. 1 and Question No. 2 are compulsory.**
2. **Attempt any three questions from Question No. 3 to Question No.6.**
3. **Use of Simple calculator is allowed.**

Q1) A. Choose the correct alternatives from the following **[10]**

i. A single entry system is ———
- A. Complete and Scientific system
- B. Incomplete and Unscientific system
- C. Incomplete and Scientific system
- D. Complete and Unscientific system

ii. The opening capital is ascertained by preparing———
- A. Cash Book
- B. Creditors A/c
- C. Debtors A/c
- D. Opening Statement of Affairs

iii. ———— is prepared to find out missing figure of credit purchases in single entry system.
- A. Total Creditors Account
- B. Total Debtors Account.
- C. Bills Receivable account
- D. Bills Payable Account.

iv. A statement of assets and liabilities prepared under the single entry system is called—
- A. Balance Sheet
- B. Financial Statement.
- C. Cash statement
- D. Statement of affairs.

v. Professionals people prepare ——— instead of Profit and Loss Account.
- A. Receipt and Expenditure Account
- B. Receipt and Payment Account
- C. Income and Expenditure Account

- D. Revenue Statement.

vi. Main source of income of professionals is ———
- A. Fees
- B. Donation
- C. Subscription
- D. Government Grant.

vii Tax consultancy fee is the income of ———— professional.
- A. Doctor
- B. lawyer
- C. Chartered Accountant
- D. Engineer.

viii Non-trading organization records summary of all cash transactions in the —— account.
- A. Trading
- B. Receipts and Payments
- C. Profit and Loss,
- D. Income and Expenditure.

ix. 'Not for profit' concern is also known as ———— organization.
- A. Trading.
- B. Profit making.
- C. Commercial,
- D. Non-trading.

x. Expenditure on purchase of Furniture is a ————expenditure.
- A. Capital
- B. Revenue
- C. General
- D. Recurring.

B. State True or False. **[6]**

1. Under Single Entry system every transaction having two-fold effects.
2. Under single entry system correct financial position can be determined.
3. Receipt and payment Account and Receipt and Expenditure Account are similar.
4. Excess of Expenditure over Income is called deficit.
5. An organization established to serve society by undertaking various activities without any profit motive is called non trading organization.
6. Receipt and Expenditure Account Nominal Account.

Q2) Write Short Notes. (Any four Out of Six) **[16]**

1. Statement of Affairs.

2. Limitations of Single Entry system.
3. Receipt and Payment account.
4. Non Trading Organization.
5. Total Debtors Account and Total Creditors Account.
6. Accounts of Professionals.

Q3) Mr. Manoj keeps his books on single entry system. He has supplied the following information for the year ended 31st March 2025. **[16]**

Summary of Cash Book during the year

Receipt	Amount	Payment	Amount
To Balance b/d	20,875	By Trade Creditors	67,750
To Sundry Debtors	96,000	By Bills Payables	23,250
To B/R Realized	30,000	By Wages	30,625
To Commission	3,750	By Salaries	16,250
To Cash Sales	21,500	By Rent, Taxes and Insurance	13,000
		By School fees of a daughter	2,500
		By Advertisements	825
		By Personal drawings	16,300
		By Balance at shop	1,625
	1,72,125		1,72,125

Details of Assets and Liabilities as 31/03/2024 and 31/03/2025

Particular	31/03/2024	31/03/2025
Stock	46,750	58,500
Sundry debtors	30,000	35,000
Trade creditors	22,500	3,750
Bills receivables	10,000	37,500
Bills payable	2,500	10,500
Furniture	14,000	14,000
Buildings	3,00,000	3,00,000

Additional Information:

1) Depreciate Furniture by 5% and on Building by 10%
2) Provide for outstanding salaries. Rs. 3,000.

You are asked to prepare:

a) Trading and Profit and Loss Account for the year ended 31/03/2025 and

b) Balance Sheet as on that date. (Working notes are your part of answer)

Q4) Following information is given in respect of Pranav Sports club, Gadhinglaj **[16]**

Receipts and payments account For the year ended 31/03/2025

Receipts	Rs.	Rs.	Payment	Rs.
To Opening Balance		36,000	By Salaries	84,000
To Subscription			By Printing	20,400
23-24	5,400		By Rent	26,400
24-25	1,08,000		By Annual function	-
25-26	6,000	1,19,400	Expenses	42,000
To Sale proceeds of		-	By Travelling Expenses	20,400
Motor car		1,32,000	By Fixed deposits with	-
To Entrance Fees		3,000	Bank of India	60,000
To Interest on Debentures		6,750	By Balance c/d	43,950
		2,97,150		2,97,150

The following balances are given

Particulars	31-3-2024Rs.	31-3-2025 Rs
15% debentures (debit)	90,000	90,000
Furniture	42,000	42,000
Subscription receivable	7,200	9,000
Motor car	1,20,000	——

1. Interest on debentures are received up to 30/09/2024
2. Rent paid in advance Rs. 3,000
3. Entrance fees and profit on sale of motor car to be capitalized.

You are required to prepare Income and Expenditure Account for the year ended 31st March 2025 and Balance sheet as on that date.

Q5) Dr. Annasaheb Hardare started his practice as physician at Nipani on 1st April, 2024 by investing Rs. 5,00,000 in Buildings and Equipment. His receipts and payments account for the year ending 31st March, 2025 was as under. **[16]**

Receipts and payments account For the year ending 31-3-2025.

Receipts	Rs.	Payment	Rs.
To Consultation Fees	1,00,000	By Salary to Assistants	63,750
To Visiting Fees	25,000	By Salary to Attendants	28,750
To Operation Fees	1,75,000	By Library Books (1.4.24)	12,500
To Sale Of Medicines	45,000	By Surgical Equipment	1,50,000
To Sundry Receipts	5,000	(Bought on 1.10.24)	
		By Managements Expenses	26,250
		By Purchase of Medicine	35,000
		By Personal Drawings	26,250
		By Balance Bank	7,500
	3,50,000		**3,50,000**

Other information:

a. Salary to assistants Rs. 3,500 is outstanding.
b. Salary to attendants Rs. 3,000 is Outstanding.
c. Fees amounting to Rs. 6,250 in respect of visits are still outstanding
d. Equipment is subject to a depreciation of 10% p.a., Library books at 25% p.a., and Building 5%
e. Of the initial investments of Rs. 5,00,000, Rs. 2,00,000 pertains to Surgical Equipment and the rest is building amounting to Rs. 3,00,000.

You are required to prepare

a. **Receipts And Expenditure Account for the year ending 31st March, 2025 and**
b. **Balance Sheet as on that date.**

Q6) A. Miss Shruti keeps her books on single entry system and the following information is available from her records. **[8]**

Particular	31/03/2024 (Rs)	31/03/2025(Rs)
Furniture	50,000	50,000
Stock	7,00,000	7,62,500
Debtors	5,25,000	8,50,000
Cash	37,500	50,000
Investment	-------	2,50,000
Creditors	4,37,500	4,75,000
Bills Payable	------	75,000
Loan	-----	1,25,000

She has withdrawn Rs. 1,25,000 out of the business during the year. Write off 10% depreciation on Furniture and make a provision for bad debts at 10% on sundry debtors.

You are required to prepare:

a) Statement of affairs as on 31/03/2024 and 31/03/2025
b) Statement of Profit and Loss Account for the year ended 31/03/2025.

B. **The following is the Receipts and Payment Account of the Raja club, Gargoti for the year ended 31st March, 2025** **[8]**

P.T.O.

Receipt and Payment account for the year ended 31/03/2025

Receipts	Rs.	Payment	Rs.
To Subscriptions	1,20,000	By Salaries	21,600
To Interest on Investment	1,680	By Printing	2,400
To Sundry Income	720	By Stationery	6,000
		By Newspapers	2,400
		By Rent	14,400
		By Postage	1,200
		By Sundry Expenses	2,400
		By Furniture	28,800
		By Investment	24,000
		By Travelling Exp.	6,000
		By Balance c/d	
		Cash in Hand	1,200
		Cash at Bank	12,000
	1,22,400		**1,22,400**

Additional Information:

1. Salary is outstanding Rs. 7,200
2. Subscription receivable Rs. 12,000
3. Rent unpaid Rs. 9,600
4. Depreciation on furniture at 5%
5. Interest on investment accrued due but not received Rs. 800

You are required to prepare

A) Income and Expenditure account for the year ended 31st March, 2025 and
B) Balance Sheet as on that date.

End Of Question Paper

Important Note for Chief Exam Officer / SRPD Coordinator / Sr Supervisor/ Student -
This Question Paper may be distributed for following Subjects as common code.
सदरची प्रश्नपत्रिका खालील विषयांकरिता वितरित करता येईल.

1] (11809) Bachelor of Commerce (NEP 2.0)	(109916) Accountancy Paper-II (Single Entry, Accounts of Professionals and Non-Profit Organisations)	Part 1 SEM 2