

VENUTAI CHAVAN COLLEGE, KARAD

B. Com. (Part – II)(Semester – III)(NEP - 2020 Pattern)

QUESTION BANK

FUNDAMENTALS OF ENTREPRENEURSHIP (Paper - I)

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Q1. Choose correct alternative from the following

When trading or industrial venture undertaken by State or Government is called

- i) Private Entrepreneur
- ii) **Public Entrepreneur**
- iii) Joint Entrepreneur
- iv) None of the above

Startup India scheme launched on

- i) 26th January 2015
- ii) **15th August 2015**
- iii) 15th August 2016
- iv) None of the above

Which is not the quality of the entrepreneur from below options?

- i) Big Dream
- ii) Positive Thinking
- iii) **Laziness**
- iv) Risk Taking

Under Stand Up India scheme loan is provided for the maximum period of years

- i) 20
- ii) **7**
- iii) 10
- iv) None of the above

Objective of Make in India is to raise contribution of manufacturing sector to Percent of GDP

- i) 20
- ii) **25**
- iii) 50
- iv) None of the above

Investment in plant and machinery up to 25 Lakhs is Enterprise

- i) **Micro**
- ii) Small
- iii) Medium
- iv) None of the above

Ecopreneurs take care that their business does not cause any loss to

- i) Shareholders
- ii) Suppliers
- iii) **Environment**
- iv) All of the above

The is an economic leader and change agent.

- i) Businessman
- ii) **Entrepreneur**
- iii) Servant
- iv) None of the above

Entrepreneurship Development Institute of India (EDI) was set up in

- i) 2015
- ii) 1988
- iii) **1983**
- iv) 1947

One of the objective of EDI is to improve Capabilities of small scale industries

- i) **Managerial**
- ii) Communication
- iii) Professional
- iv) None of the above

MCED establish to inspire and motivate Youth to become entrepreneurs

- i) Educated
- ii) **Maharashtrian**
- iii) Skilled
- iv) None of the above

Feasibility study should contain an analysis of aspects

- i) Technical
- ii) Commercial
- iii) Financial
- iv) **All of the above**

Edupreneur focus on education

- i) Business
- ii) **Professional**
- iii) Scientific
- iv) All of the above

Q2. Short Answer Questions

Sociopreneur

Problems of MSME

Start up India

MCED

Make in India

Challenges before entrepreneurs in modern era

Q3. Long Answer Questions

Elaborate types of entrepreneur.

State the qualities to become successful entrepreneur.

Define the term entrepreneur and State its characteristics

What are the obstacles in becoming an entrepreneur?

Explain the functions of Entrepreneurs.

Explain the Importance of MSME

Explain the importance of Entrepreneurship